FORM D



UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

APPROVAL

OMB Number: 3235-0076 May 31, 2002

Expires: Estimated average burden hours per form.

SEC USE ONLY

Prefix Serial DATE RECEIVED

Name of Offering (check if this is an amendment and name has changed, and indicate change.) TYKHE OPPORTUNITIES LLC Series C (the "Issuer")	RECEIVED CON
Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Type of Filing: Amendment	Section 4(6) SEP 2 7 2006
A. BASIC IDENTIFICATION DATA	
Enter the information requested about the issuer	103/87
Name of Issuer (check if this is an amendment and name has changed, and indicate change.) FYKHE OPPORTUNITIES LLC Series C	
Address of Executive Offices (Number and Street, City, State, ZIP Code) c/o Tykhe Capital LLC, 330 Madison Avenue, 35 th Floor, New York, New York 10017	Telephone Number (Including Area Code) (212) 342-8000
Address of Principal Business Operations (Number and Street, City, State, ZIP Code) (if different from Executive Offices) same as above	Telephone Number (Including Area Code) same as above
Brief Description of Business To invest substantially all of its assets in the Tykhe Fund QLS Ltd, a which utilizes a quantitative long/short strategy.	Bermuda open-ended investment company,
Type of Business Organization corporation limited partnership, already formed business trust limited partnership, to be formed	cify): Limited Liability Company
Actual or Estimated Date of Incorporation or Organization: Month	
ERAL INSTRUCTIONS	THOMSO FINANCIA

\mathbf{G}

Federal: Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:
This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

> Potential persons who are to respond to the collection of information contained in this form are not required to respond unless form displays a currently valid OMB number.

A. BASIC IDENTIFICATION DATA
2. Enter the information requested for the following:
• Each promoter of the issuer, if the issuer has been organized within the past five years;
• Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
Each general and managing partner of partnership issuers.
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
Full Name (Last name first, if individual) Tykhe Capital LLC (the "Manager")
Business or Residence Address (Number and Street, City, State, Zip Code) 330 Madison Avenue, 35 th Floor, New York, New York 10017
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
Full Name (Last name first, if individual) Garon, Ross A.
Business or Residence Address (Number and Street, City, State, Zip Code) c/o Tykhe Capital LLC, 330 Madison Avenue, 35 th Floor, New York, New York 10017
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
Full Name (Last name first, if individual) Ku, Y. Thomas
Business or Residence Address (Number and Street, City, State, Zip Code) c/o Tykhe Capital LLC, 330 Madison Avenue, 35 th Floor, New York, New York 10017
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
Full Name (Last name first, if individual) Zhu, Dr. Xiaolei
Business or Residence Address (Number and Street, City, State, Zip Code) c/o Tykhe Capital LLC, 330 Madison Avenue, 35 th Floor, New York, New York 10017
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
Full Name (Last name first, if individual) Lin, Dr. Steven
Business or Residence Address (Number and Street, City, State, Zip Code) c/o Tykhe Capital LLC, 330 Madison Avenue, 35 th Floor, New York, New York 10017
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
Full Name (Last name first, if individual) Araca Multi-Strategy Fund, LLC
Business or Residence Address (Number and Street, City, State, Zip Code) 703 Hebron Avenue, Suite 100, Glastonbury, Connecticut 06033
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner
Full Name (Last name first, if individual) W44 Trading Company
Business or Residence Address (Number and Street, City, State, Zip Code) Sears Tower, 233 S. Wacker Drive, Suite 9370, Chicago, Illinois 60606

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

			<u> </u>		В	INFORM	ATION A	BOUT OF	ERING					
1. I	Has the	e issuer sol	d, or does	the issuer i	intend to se	ell, to non-a	ccredited in	vestors in t	his offering				YES	NO
Answer also in Appendix, Column 2, if filing under ULOE. 2. What is the minimum investment that will be accepted from any individual?								\$100,00	00*					
3. I 4. E o li	Does the toor similated is the tool to be the tool	ne offering he informa lar remune s an associa oroker or d	permit joi tion reques ration for ated person ealer. If n	nt ownersh sted for each solicitation or agent of nore than f	nip of a sing th person want of purcha of a broker	who has been sers in control or dealer resons to be leader	en or will be nection with egistered w	e paid or given by paid or sales of seith the SEC sociated pe	en, directly ecurities in and/or with	or indirecthe offering a state or	tly, any co ig. If a per states, list	mmission rson to be the name	YES	NO
		st name fir				,							<u> </u>	
Not ap	plicat	ole												
			ldress (Nu	mber and S	Street, City	, State, Zip	Code)							
Name of	Assoc	ciated Brok	er or Deal	er					· <u> </u>					······
States in	Whic	h Person L	isted Has S	Solicited or	r Intends to	Solicit Pur	rchasers							.
(0	Check			individual	States)								All States	
-	AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]	
•	L]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]	
-	MT] RI]	[NE] [SC]	[NV] [SD]	[NH] [TN]	[NJ] [TX]	[NM] [UT]	[NY] [VT]	[NC] [VA]	[ND] [WA]	[OH] [WV]	[OK] [WI]	[OR] [WY]	[PA] [PR]	
		st name firs			Street, City	, State, Zip	Code)							· -
Name of	Assoc	iated Brok	er or Deal	er										
						Solicit Pur							411.0.	
,	Check AL]	"All States [AK]	or check [AZ]	individual [AR]	States) [CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	All States [ID]	
_	L]	[NC]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]	
	MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]	
[R	RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]	
Full Nan	ne (La	st name firs	st, if indivi	dual)								-		
Business	or Re	sidence Ad	ldress (Nu	mber and S	Street, City	, State, Zip	Code)		eni i	<u></u>	· .	•		
Name of	Assoc	iated Brok	er or Deal	er								-		
						Solicit Pur								
-								IDF1		(FI 1	[GA1	[_] [HI]	All States	
_	AL] L]	[AK] [IN]	[AZ] [IA]	[AR] [KS]	[CA] [KY]	[CO] [LA]	[CT] [ME]	[DE] [MD]	[DC] [MA]	[FL] [MI]	[GA] [MN]	[MS]	[ID] [MO]	
	ւյ MT]	[IN]	[NV]	[NH]	[NJ]	[LA] [NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]	
_	N]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]	

(Use blank sheet, or copy and use additional copies of this sheet, as necessary.)

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

1.	Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box and and		
	indicate in the columns below the amounts of the securities offered for exchange and already exchanged.		
	Type of Security	Aggregate Offering Price	Amount Already Sold
	Debt	\$0	\$0
	Equity	\$0	\$0
	Common Preferred		
	Convertible Securities (including warrants)	\$0	\$0
	Partnership Interests	\$0	\$0
	Other (Specify Limited Liability Company Interests (the "Interests")(a)	\$100,000,000(b)	\$1,360,000
	Total	\$100,000,000(b)	\$1,360,000
	Answer also in Appendix, Column 3, if filing under ULOE.		
2.	Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."	,	Aggregate Dollar Amount of Purchases
	Accredited Investors	4	\$1,360,000
	Non-accredited investors	0	\$0
	Total (for filings under Rule 504 only)	N/A	\$N/A
	Answer also in Appendix, Column 4, if filing under ULOE.		
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.	Type of	Dollar Amount
	Type of offering Rule 505	Security	Sold
	Regulation A	N/A	\$N/A
	Rule 504	N/A	\$N/A
	Total	N/A	\$N/A
	10(4)	N/A	\$N/A
4.	a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.		
	Transfer Agent's Fees		
	Printing and Engraving Costs		\$12,000(c)
	Legal Fees		
	Accounting Fees	<u> </u>	\$12,000(c)
	Engineering Fees		
	Sales Commissions (specify finders' fees separately)		
	Other Expenses (identify) Filing Fees		
(0)	Total		
	Series shall be liable only for the obligations of such Series (not of other Series) and will be treated as a income tax purposes. Open-end fund; estimated maximum aggregate offering amount. The initial offering expenses have been paid by the Manager, and each Series will reimburse the Manager.	separate business	entity for federal

full year.

otal av	b. Enter the difference between the aggregate offering price given in response to Part C - Question tenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceed price of the control of the c	n 1	and	
o the is:		тос	eeus	
5	Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used	for	each	\$99,940,000
o the	purposes shown. If the amount for any purpose is not known, furnish an estimate and check left of the estimate. The total of the payments listed must equal the adjusted gross proceed at forth in response to Part C – Question 4.b above.	the	box	
			Payments to Officers, Directors, & Affiliates	Payments to Others
	Salaries and fees	\boxtimes	\$0	\$0
	Purchase of real estate	\boxtimes	\$0	\$0
	Purchase, rental or leasing and installation of machinery and equipment	\boxtimes	\$0	⋈ \$0
	Construction or leasing of plant buildings and facilities	\boxtimes	\$0	S 0
	Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another			
	issuer pursuant to a merger)	\boxtimes	\$0	\$0
	Repayment of indebtedness	\boxtimes	\$0	⋈ \$0
	Working capital	\boxtimes	\$0	\$0
	Other (specify): Portfolio Investments	\boxtimes	\$0	\$99,940,000
				5 7
			·····	
	Column Totals	\boxtimes		\$99,940,000
	Total Payments Listed (column totals added)		\$99,940,0	000
	D. FEDERAL SIGNATURE			
gnatur	er has duly caused this notice to be signed by the undersigned duly authorized person. If this notice if file constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, up			
suer (F	ion furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502. Print or Type) Signature		Date	
			September	25, 2006

ATTENTION

Title of Signer (Print or Type)

A Managing Member of the Manager

Tykhe Opportunities LLC Series C
Name of Signer (Print or Type)

Ross A. Garon

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001).